

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		3.392.552.221.150	3.445.352.191.646
I	Cash & Cash equivalents	110		2.292.256.245.093	1.995.074.404.085
1	Cash	111	V.01	243.724.551.024	738.404.562.785
2	Cash equivalents	112		2.048.531.694.069.00	1.256.669.841.300.00
II	Short-term financial investments	120	V.02	374.890.396.440	577.347.799.075
1	Short-term investments	121		378.214.364.520	581.257.084.355
2	Provision for devaluation of short-term investments	129		(3.323.968.080)	(3.909.285.280)
III	Short-term receivables	130		481.015.406.539	665.165.439.600
1	Trade accounts receivables	131		403.326.485.455	540.447.998.377
2	Prepayment to suppliers	132		33.201.064.060	26.746.097.603
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	179.162.984.721	237.612.277.522
6	Provision for short-term doubtful debts	139		(134.675.127.697)	(139.640.933.902)
IV	Inventories	140		135.399.591.005	111.056.378.156
1	Inventories	141	V.04	135.554.562.981	111.056.378.156
2	Provision for devaluation of inventories	149		(154.971.976)	-
V	Other short-term assets	150		108.990.582.073	96.708.170.730
1	Short-term prepaid expenses	151		19.061.409.852	13.302.157.809
2	VAT deductible	152		53.910.606.403	71.395.287.455
3	Tax and accounts receivable from State budget	154	V.05	11.047.209.511	352.727.824
4	Other short-term assets	158		24.971.356.307	11.657.997.642
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		5.881.446.576.078	6.102.274.881.449
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		5.565.886.661.137	5.588.675.907.792
1	Tangible fixed assets	221	V.08	4.292.694.564.264	4.477.834.906.676
	- Historical cost	222		6.522.157.678.950	6.505.295.383.523
	- Accumulated depreciation	223		(2.229.463.114.686)	(2.027.460.476.847)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	2.620.516.767	2.710.063.326
	- Historical cost	228		4.639.107.870	4.529.107.870
	- Accumulated depreciation	229		(2.018.591.103)	(1.819.044.544)

4	Construction in progress	230	V.11	1.270.571.580.106	1.108.130.937.790
III	Property investment	240	V.12	8.511.460.000	8.511.460.000
	- Historical cost	241		8.511.460.000	8.511.460.000
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		188.426.203.987	356.754.728.802
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		115.362.927.735	123.691.452.550
3	Other long-term investments	258	V.13	73.063.276.252	233.063.276.252
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		117.557.405.369	146.912.990.553
1	Long-term prepaid expenses	261	V.14	101.361.530.227	131.116.879.045
2	Deferred income tax assets	262	V.21	8.564.348.294	8.553.534.660
3	Others	268		7.631.526.848	7.242.576.848
VI.	Goodwill	269		1.064.845.585	1.419.794.302
	TOTAL ASSETS (270 = 100+200)	270		9.273.998.797.228	9.547.627.073.095

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		5.533.425.039.162	5.925.149.503.037
I	Short-term liabilities	310		1.556.718.399.041	1.819.991.079.226
1	Short-term borrowing	311	V.15	661.543.061.394	811.927.212.094
2	Trade accounts payable	312		513.848.237.524	627.556.727.208
3	Advances from customers	313		20.556.768.357	21.489.357.903
4	Taxes and payable to state budget	314	V.16	11.487.110.293	35.409.619.666
5	Payable to employees	315		116.780.280.257	100.220.256.879
6	Payable expenses	316	V.17	147.660.767.551	168.062.612.130
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	50.146.883.930	45.840.194.257
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		34.695.289.735	9.485.099.089
II	Long-term liabilities	330		3.976.706.640.121	4.105.158.423.811
1	Long-term accounts payable-Trade	331		577.227.840.000	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		36.048.843.324	613.717.659.783
4	Long-term borrowing	334	V.20	3.362.263.740.510	3.491.440.764.028
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		1.166.216.287	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		2.925.118.555.536	2.818.638.435.865
I	Capital sources and funds	410	V.22	2.925.118.555.536	2.818.638.435.865
1	Paid-in capital	411		2.326.000.000.000	2.326.000.000.000
2	Capital surplus	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		167.725.974.592	167.725.974.592
8	Financial reserve fund	418		52.147.369.262	30.191.420.194
9	Other fund belong to owner's equity	419		18.909.569.022	8.921.493.957
10	Retained after-tax profit	420		360.335.642.660	285.799.547.122
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		815.455.202.530	803.839.134.193
	TOTAL RESOURCES	440		9.273.998.797.228	9.547.627.073.095

PetroVietNam Transportation Corporation

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	2.583.933.713.779	2.324.429.861.489
2. Deductions	02		210.929.500	212.204.286
3. Net sales and services (10 = 01 - 02)	10		2.583.722.784.279	2.324.217.657.203
4. Cost of sales	11	VI.27	2.312.483.608.509	2.046.389.524.959
5. Gross profit (20= 10-11)	20		271.239.175.770	277.828.132.244
6. Financial income	21	VI.26	83.498.227.822	75.658.263.004
7. Financial expenses	22	VI.28	83.299.851.094	116.777.640.544
- In which: Interest expense	23		51.560.737.034	59.948.045.112
8. Selling expenses	24		3.002.115.855	3.548.378.240
9. General & administrative expenses	25		84.689.214.762	60.865.635.850
10. Net operating profit [30=20+(21-22)-(24+25)]	30		183.746.221.881	172.294.740.614
11. Other income	31		13.579.410.718	11.203.260.641
12. Other expenses	32		10.533.615.175	4.793.646.430
13. Other profit (40=31-32)	40		3.045.795.543	6.409.614.211
14. Profit or loss in joint venture	45		8.584.863.921	11.217.382.798
15. Profit before tax (50=30+40)	50		195.376.881.345	189.921.737.623
16. Current corporate income tax expenses	51	VI.30	25.429.171.871	40.846.108.526
17. Deferred corporate income tax expenses	52	VI.30	(10.813.634)	1.473.692.281
18. Profit after tax (60=50-51-52)	60		169.958.523.108	147.601.936.816
18.1 Profit after tax of minorities	61		34.819.803.807	18.315.546.626
18.2 Profit after tax of the parent company's shareholders	62		135.138.719.301	129.286.390.190
19. EPS (VND/share)	70		581	556

PetroVietNam Transportation Corporation

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		195.376.881.345	189.921.737.623
2	Adjustment in accounts				
	Fixed assets depreciation	02		206.389.075.274	175.201.563.849
	Provisions	03		(5.551.123.405)	(19.178.048.974)
	Unrealized foreign exchange difference loss/gain	04		29.118.457.643	39.651.927.800
	Loss/gain from investment	05		(85.725.802.184)	(81.141.550.972)
	Loan interest expenses	06		51.560.737.034	56.948.045.112
3	Operating profit before the changes of current capital	08		391.168.225.707	361.403.674.438
	Changes in accounts receivable	09		200.773.657.539	(276.005.294.265)
	Changes in inventories	10		(24.343.212.849)	9.036.809.203
	Changes in trade payables (interest payable, income tax payable)	11		(123.613.508.088)	423.912.108.967
	Changes in prepaid expenses	12		23.684.378.826	12.010.393.503
	Loan interest paid	13		(56.578.694.949)	(75.061.245.365)
	Corporate income tax paid	14		(50.645.398.455)	(20.367.860.560)
	Other receivables	15		-	(1.756.120.776)
	Other payables	16		(14.937.328.913)	(9.346.681.722)
	Net cash provided by (used in) operating activities	20		345.508.118.818	423.825.783.423
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(176.947.302.274)	(4.391.862.101)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		3.968.725.516	422.544.675.620
3	Cash paid for lending or purchase debt tools of other companies	23		(147.092.613.498)	(265.270.000.000)
4	Withdrawal of lending or resale debt tools of other companies	24		510.135.333.333	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	134.300.000.000
7	Cash received from interest, dividend and distributed profit	27		103.088.454.676	63.653.283.330
	Net cash used in investing activities	30		293.152.597.753	350.836.096.849
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		95.000.000.000	571.476.776.500
4	Cash paid to principal debt	34		(417.443.512.533)	(326.168.770.663)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(19.303.890.029)	(26.611.865.892)
	Net cash (used in) provided by financing activities	40		(341.747.402.562)	218.696.139.945
	Net cash during the period (50=20+30+40)	50		296.913.314.009	993.358.020.217
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		1.995.074.404.085	1.088.991.821.550
	Influence of foreign exchange change	61		268.526.999	374.047.771

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		2.292.256.245.093	2.082.723.889.538
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